

Notice No. 06-237
May 3, 2006

To: All Exchange Members / Member Firms
All Clearing Members

From: James E. Newsome, President

**Subject: NYMEX Announces Implementation Plans For Side By Side Trading
On CME Globex®**

The board of directors of the New York Mercantile Exchange, Inc. unanimously voted today to offer both cash-settled and physically delivered NYMEX Division energy futures contracts for trading on CME Globex, the electronic trading platform of the Chicago Mercantile Exchange.

At the time of the initial phase of the launch, scheduled for the second quarter of 2006, NYMEX will offer cash-settled energy futures contracts for all listed months. The second phase of the launch will offer physically delivered energy futures contracts no later than six months from the initial launch.

The new NYMEX board, under the leadership of Chairman Richard Schaeffer, also voted to increase the maximum order limit size for all NYMEX miNY™ futures contracts to 999 contracts. In addition, it approved an exchange of futures for swaps mechanism for crude oil futures. NYMEX will also be adopting CME Globex electronic trading hours.